"VALIANT" vs. "VALIANT": The Fight Over Intellectual Property A news article by Matt Brady (operations mgr.) at Newsarama.com, August 2, 2007 In-Depth Analysis of the 3,276 word article conducted by Greg Holland

Article **DISCUSSION OF WHO?** Summary Explanation of two separate entities, Valiant Entertainment, Inc, (VEI) and Valiant Intellectual Properties (VIP) 135 words Direct quotes allowed for Michael Lovitz (VIP's attorney) 1,168 words Direct quotes allowed for any attorney representing VEI none Direct quotes from all representatives of VEI (combined) 326 words Number of times Valiant Intellectual Properties, LLC, or VIP is mentioned by name or acronym 43 Number of times Valiant Entertainment, Inc., VE, or VEI is mentioned by name or acronym 34 Number of times VIP is referred to by any owner's name, rather than VIP 0 Number of times VEI is referred to as 'Kothari Group', rather than VEI 12 Number of times VIP's trademark attorney of record is mentioned by name 13 Number of times VEI's trademark attorney of record is mentioned by name none Discussion of VIP's attorney credentials in comic industry services unrelated to this case 82 words Discussion of VEI's attorney credentials in comic industry services unrelated to this case none Discussion of the behavior of the online Valiant fan community by VIP's attorney 321 words Number of direct quotes by members of the Valiant fan community used by Lovitz in statements 5

Responses requested by Newsarama from any of the 1,300 members of ValiantFans.com

DISCUSSION OF WHAT?

none

Summary Number of times 'intellectual property' is mentioned in the VALIANT vs. VALIANT article 6 Discussion of Valiant intellectual property already owned by VEI (approx. 20,000 pages of comics) 286 words Description of any one VIP product, the Sneak Peak ashcan (12 pages, solicited July 2007) 446 words Description of any one VEI product, the Harbinger hardcover (200 pages, solicited May 2007) 96 words Explanation of VIP's name choice, 'Valiant Intellectual Properties', despite VIP having no Valiant copyrights Discussion of Valiant-related trademark applications by VIP (not yet registered by the U.S.P.T.O.) 307 words Discussion of Valiant-related trademarks already completely owned by VEI (and unopposed by VIP) none Discussion of VIP's unauthorized use of VEI's registered 'Bloodshot' trademark in the VIP ashcan none Discussion of the price of VIP's 12 page ashcan (\$40 initially, online for \$49.99) and how to buy it 62 words Discussion of the price of VEI's 200 page hardcover (\$24.95 retail, online for \$16.47) and how to buy it none Disclosure of VEI's total known 2005 investment amount of \$700,000 (or more) for prior Valiant assets 157 words Disclosure of VIP's total known 2005 investment amount of \$4,500 (or less) for prior Valiant assets none Calculation of total known Valiant intellectual property investment amounts contributed by VEI >99% Calculation of total known Valiant intellectual property investment amounts contributed by VIP <1% Photos or scans of VIP creations shown in the article 3 Photos or scans of VEI creations shown in the article 1 Enlargeable photos or scans available for VIP creations in the article Enlargeable photos or scans available for VEI creations in the article Internet links provided for ordering the VIP ashcan

DISCUSSION OF WHEN?*

Internet links provided for ordering the VEI hardcover

(*NOTE: Some "When?" information compiled from prior Newsarama.com articles by Matt Brady) Date of the "VALIANT vs. VALIANT" article by Matt Brady at Newsarama in this analysis Date/time of the intellectual property auction for Valiant assets which VEI won, and VIP did not attend Date/time of the first Newsarama article by MattBrady mentioning that VIP filed for Valiant trademarks Date that Matt Brady printed an article describing Michael Lovitz as "our legal expert" at Newsarama Date that Matt Brady printed an article describing Michael Lovitz as "occasional Newsarama columnist" Earliest mention of Michael Lovitz as analyst, expert, or noted attorney in contact with Newsarama Earliest mention in a Valiant-related article that Michael Lovitz provides services and content to Newsarama

This analysis compiled by Greg Holland, administrator of ValiantComics.com and ValiantFans.com since 1999, following the removal of all posting privileges by Matt Brady at Newsarama.com for a single comment in poor taste despite having received no prior warnings during active membership at Newsarama.com beginning October 2003. The comment in poor taste referred negatively to VIP in an attempt at humor by means of extreme exaggeration. This analysis is an attempt to answer the question, "Why silence any one user as punishment for one bad joke?" and also an attempt to answer questions from Valiant fans who have asked how impartial Newsarama really is.

Summary

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August 2, 2007 April 12, 2005 - 10:00am April 12, 2005 - 9:32am January 12, 2004 Nov. 21, 2003 Nov. 13, 2002 August 2, 2007